

Rectangular seal reading: 12-3859
Date: 19.04.2021

PROPOSAL

The Management Board of GD Granit AD Skopje on 8th regular session held on 19.04.2021, debating about the need for amendment and change of the Statute of GD Granit AD Skopje in accordance with the Article 384 of Law on Trading Companies and the Article 57 from the Statute of the Company, has determined and is proposing to the Assembly to adopt the following

DECISION Amendment and change the Statute of GD Granit AD Skopje

I. In the Statute of GD Granit AD Skopje, the following amendments and changes are made:

1. After paragraph 5 of Article 54 a new paragraph is added:

“If the President of the Supervisory Board is not an independent member, one of the independent members of the Supervisory Board shall be appointed as a vice-president”

2. Article 78 paragraph 2 is changed and new paragraph 3 is added.

In paragraph 2 after words “value and goods” the sentence is deleted.

A new paragraph 3 is added, which reads:

“The Supervisory Board for the performance of certain professional assignments, may delegate the obligation to separate board members, authorized audits or experts, as well the Board may establish committees to assist in carrying out its obligation and it is the Board responsibility to ensure that they have the needed structure of professionals and resources to effectively perform their obligation”

Paragraph 3 becomes paragraph 4, and paragraph 4 becomes paragraph 5.

II. The Supervisory Board is obliged to draw up the new clean version of the Statute of GD Granit AD Skopje.

III. This Decision shall enter into force on the day of its adoption.

EXPLANATION

In accordance with Articles 137 and 140 of the Statute of the Company, The Management Board submits this proposal for amendment and change to the content of the Statute of GD Granit AD Skopje, in order to comply with the newly adopted Code for Corporate Governance of the Macedonian Stock Exchange AD Skopje and the Trading rules of the Macedonian Stock Exchange AD Skopje.

The changes are needed to create legal framework for the Company performance in line with good international corporate practices.

Delivered to:

- Assembly of share-holders
- Department of PKOR
- Macedonian Stock Exchange
- Archive

Official round seal of the company GD Granit
AD Skopje, affixed
President of the Management Board
Signed
Strasho Milkovski