

**GD GRANIT AD SKOPJE**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**31.12.2021**

	<b>31.12.2021</b>	<b>31.12.2020</b>
	<b>MKD</b>	<b>MKD</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible assets	20,575,212	21,547,930
Tangible assets	2,326,380,153	2,464,856,040
Investment in property	-	-
Long-term financial assets	1,559,726,118	1,117,330,882
Long-term trade receivables	-	-
Deferred tax assets	-	-
<b>Total non-current assets</b>	<b>3,906,681,483</b>	<b>3,603,734,851</b>
<b>Current assets</b>		
Inventories	1,485,763,941	1,503,947,232
Trade receivables	2,502,764,198	1,826,778,726
Short-term financial assets	36,028,584	136,985,409
Cash and cash equivalents	84,481,121	77,918,804
Prepaid expenses and non-invoiced income	9,493,418	12,841,741
<b>Total current assets</b>	<b>4,118,531,262</b>	<b>3,558,471,913</b>
Assets held for sale and discontinued operations	-	-
<b>TOTAL ASSETS</b>	<b>8,025,212,745</b>	<b>7,162,206,764</b>
<b>EQUITY AND PAYABLES</b>		
<b>Equity</b>		
Shares	932,365,970	932,365,970
Share premium	51,894,626	51,894,626
Treasury shares	(148,096,865)	(148,096,865)
Written but unpaid shares	-	-
Reserves	1,459,908,505	1,422,692,897
Revaluation surplus	906,552,152	417,826,723
Accumulated profit (loss)	2,894,116,199	2,869,705,571
<b>Total</b>	<b>6,096,740,587</b>	<b>5,546,388,922</b>
Non-controlling interest	-	-
<b>Total</b>	<b>6,096,740,587</b>	<b>5,546,388,922</b>
<b>Non-current payables</b>		
Provisions	-	-
Borrowings	69,322,288	-
Deferred tax liabilities	-	-
other	12,052,522	31,196
<b>Total non-current payables</b>	<b>81,374,810</b>	<b>31,196</b>
<b>Current payables</b>		
Trade payables	1,155,798,751	779,782,080
Advances	393,531,214	555,525,904
Borrowings	60,000,000	-
Other	237,767,383	280,478,664
<b>Total current payables</b>	<b>1,847,097,348</b>	<b>1,615,786,647</b>
Payables from assets held for sale	-	-
<b>Total</b>	<b>1,928,472,158</b>	<b>1,615,817,843</b>
<b>TOTAL EQUITY AND PAYABLES</b>	<b>8,025,212,745</b>	<b>7,162,206,764</b>

**GD GRANIT AD SKOPJE**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**01.01. do 31.12.2021**

	<b>2021</b>	<b>2020</b>
	<b>MKD</b>	<b>MKD</b>
Revenues	4,668,518,866	4,021,646,571
Other operating income	227,928,854	357,979,395
Changes in inventories	44,766,674	52,624,986
Used materials and cost of goods sold	(1,129,735,409)	(1,084,924,381)
Employee expenses	(845,496,813)	(829,162,916)
Depreciation	(277,023,139)	(292,807,076)
Other operating expenses	(2,620,352,129)	(2,229,175,690)
<b>Operating profit (loss)</b>	<b>68,606,904</b>	<b>(3,819,112)</b>
Financing income	77,282,640	79,418,540
Financing expenses	(4,275,376)	(12,545,260)
Share in profit (loss) of associates	-	-
<b>Profit (loss) from continued operations</b>	<b>141,614,168</b>	<b>63,054,168</b>
Profit (loss) from discontinued operations	-	-
<b>Profit (loss) before taxation</b>	<b>141,614,168</b>	<b>63,054,168</b>
Income tax	(5,807,485)	(6,126,712)
<b>Net profit (loss)</b>	<b>135,806,683</b>	<b>56,927,456</b>
<b>Other comprehensive income:</b>		
Revaluation	-	-
Gains (losses) from translation	(360,000)	4,476,000
Changes in fair value of available-for-sale investments	489,023,700	74,018,700
Other	-	-
<b>Total</b>	<b>488,663,700</b>	<b>78,494,700</b>
<b>Total comprehensive income (loss)</b>	<b>624,470,383</b>	<b>135,422,156</b>
<b>Net profit (loss) for:</b>		
Owners of the parent company	-	-
Non-controlling interest	-	-
	-	-
<b>Total comprehensive income (loss) for:</b>		
Owners of the parent company	624,470,383	135,422,156
Non-controlling interest	-	-
	<b>624,470,383</b>	<b>135,422,156</b>

**GD GRANIT AD SKOPJE**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**01.01. do 31.12.2021**

	<b>2021</b>
	<b>MKD</b>
<b>Cash flow from operating activities</b>	
<b>Profit before taxation</b>	<b>141,614,168</b>
<b>Adjustment for:</b>	
Depreciation of tangible assets	268,098,538
Amortization of intangible assets	8,924,601
depreciation of investment property	-
Interest expenses	2,307,255
Interest income	(7,632,710)
Dividend income	(68,220,000)
Provisions, net	-
Share in profit (loss) of associates	-
Written off payables	-
Impairment of inventories	27,854,798
Impairment of receivables	10,057,537
	<b>383,004,187</b>
Changes in receivables	(703,864,706)
Changes in inventories	(9,671,507)
Changes in prepaid expenses	3,348,323
Changes in trade payables	388,037,997
Changes in advances	(161,994,690)
Changes in other payables	(45,993,940)
<b>Net cash used in operations</b>	<b>(147,134,335)</b>
Paid interest	(2,307,255)
Paid income tax	12,674,198
<b>Net cash flow from operating activities</b>	<b>(136,767,392)</b>
<b>Cash flow from investing activities</b>	
Inflows (outflows) from long-term financial assets, net	46,628,464
Inflows (outflows) from short-term financial assets, net	100,956,825
Received interest	7,632,710
Received dividends	68,220,000
Inflows from assets held for sale	-
Acquisition/disposal of investment property	-
Acquisition/disposal of tangible assets	(129,622,651)
Acquisition/disposal of intangible assets	(7,951,883)
<b>Net cash flow from investing activities</b>	<b>85,863,464</b>
<b>Cash flow from financing activities</b>	
Paid in shares	-
Paid dividends and rewards	(71,856,044)
Acquired/disposed treasury shares, net	-
Used (repaid) long-term borrowings, net	69,322,288
Used (repaid) short-term borrowings, net	60,000,000
<b>Net cash flow from financing activities</b>	<b>57,466,244</b>
<b>Net increase (decrease) of cash and cash equivalents</b>	<b>6,562,316</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>77,918,804</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>84,481,121</b>

**GD GRANIT AD SKOPJE**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**31.12.2021**

	Shares	Share Premium	Treasury shares (-)	Written but unpaid shares (-)	reserves	Revaluation surpluses	Accumulated profit (loss)	Total	Non-controlling interest	Total
<b>In MKD</b>										
<b>Balance as at 1.January 2021</b>	<b>932,365,970</b>	<b>51,894,626</b>	<b>(148,096,865)</b>	<b>-</b>	<b>1,422,692,897</b>	<b>417,826,723</b>	<b>2,869,705,571</b>	<b>5,546,388,922</b>	<b>-</b>	<b>5,546,388,922</b>
<b>Comprehensive income:</b>										
Profit (loss) for the period	-	-	-	-	-	-	135,806,683	135,806,683	-	135,806,683
Revaluation	-	-	-	-	-	-	-	-	-	-
Gains (losses) from translation	-	-	-	-	-	(360,000)	-	(360,000)	-	(360,000)
Changes in fair value of available-for-sale investments	-	-	-	-	-	489,023,700	-	489,023,700	-	489,023,700
Other	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>488,663,700</b>	<b>135,806,683</b>	<b>624,470,383</b>	<b>-</b>	<b>624,470,383</b>
<b>Transactions with the owners:</b>										
Paid in shares	-	-	-	-	-	-	-	-	-	-
Distribution for reserves	-	-	-	-	37,215,608	-	(37,215,608)	-	-	-
Distribution for dividends and rewards	-	-	-	-	-	-	(74,179,301)	(74,179,301)	-	(74,179,301)
Acquired treasury shares	-	-	-	-	-	-	-	-	-	-
Disposed treasury shares	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	61,729	(1,146)	60,583	-	60,583
<b>Balance as at 31.December 2021</b>	<b>932,365,970</b>	<b>51,894,626</b>	<b>(148,096,865)</b>	<b>-</b>	<b>1,459,908,505</b>	<b>906,552,152</b>	<b>2,894,116,199</b>	<b>6,096,740,586</b>	<b>-</b>	<b>6,096,740,586</b>