

Name of entity	<b>GD GRANIT AD SKOPJE</b>
Address	<b>ul.Dimitrija Cupovski br.8 Skopje</b>
Contact telephone number	
Financial year	<b>31.12.2024</b>

## CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

as at 31.12.2024

in MKD

Sequence Number	POSITION	Marking AOP	Number of Note	AMOUNT	
				Current year	Previous year
1	2	3	4	5	6
	<b>ASSETS:</b>				
	<b>A. NON-CURRENT ASSETS</b>				
<b>1.</b>	<b>(002+009+020+021+031)</b>	<b>001</b>		<b>5,776,902,866</b>	<b>4,268,724,156</b>
<b>2.</b>	<b>I. INTANGIBLE ASSETS (003+004+005+006+007+008)</b>	<b>002</b>		<b>28,878,868</b>	<b>27,550,710</b>
3.	Costs for development	003		0	0
4.	Concessions, patents, licenses, trademarks and similar rights	004		28,878,868	27,550,710
5.	Goodwill	005		0	0
6.	Advances for purchase of intangible assets	006		0	0
7.	Intangible assets in preparation	007		0	0
8.	Other intangible assets	008		0	0
<b>9.</b>	<b>II. TANGIBLE ASSETS (010+013+014+015+016+017+018+019)</b>	<b>009</b>		<b>2,301,310,364</b>	<b>2,391,110,954</b>
10.	Property (011+012)	010		944,504,895	962,318,426
10.a.	Land	011		276,844,886	276,844,886
10.6.	Construction facilities	012		667,660,009	685,473,540
11.	Plant and equipment	013		802,839,858	705,131,592
12.	Transportation vehicles	014		296,532,709	306,969,273
13.	Tools, engines and office furniture and inventory	015		23,217,437	13,633,803
14.	Biological assets	016		0	0
15.	Advances for purchase of tangible assets	017		0	0
16.	Tangible assets under construction	018		233,318,421	402,160,817
17.	Other tangible assets	019		897,044	897,044
<b>18.</b>	<b>III. INVESTMENTS IN PROPERTY</b>	<b>020</b>		<b>0</b>	<b>0</b>
	<b>IV. LONG-TERM FINANCIAL ASSETS</b>				
<b>19.</b>	<b>(022+023+024+025+026+030)</b>	<b>021</b>		<b>3,446,713,634</b>	<b>1,850,062,492</b>
20.	Investments in subsidiaries	022		0	0
21.	Investments in associates and participations in joint ventures	023		32,477,697	28,190,058
22.	Receivables from long-term loans granted to related companies				
23.	Receivables from long-term loans granted	024		196,388,010	201,708,706
24.	Investments in securities (027+028+029)	025		0	0
24.a.	Investment in securities held to maturity	026		3,217,823,700	1,620,139,501
24.6.	Investments in securities available for sale	027		0	0
24.6.	Investments in securities available for sale	028		3,217,823,700	1,620,139,501
24.b.	Investments in securities at fair value through profit or loss	029		0	0
25.	Other long-term financial assets	030		24,227	24,227
	<b>V. LONG-TERM RECEIVABLES</b>				
<b>26.</b>	<b>(032+033+034)</b>	<b>031</b>		<b>0</b>	<b>0</b>
27.	Receivables from related companies	032		0	0
28.	Receivables from customers	033		0	0
29.	Other long term receivables	034		0	0
<b>30.</b>	<b>VI. DEFERRED TAX ASSETS</b>	<b>035</b>		<b>0</b>	<b>0</b>
	<b>B. CURRENT ASSETS</b>				
<b>31.</b>	<b>(037+045+052+059)</b>	<b>036</b>		<b>3,429,930,966</b>	<b>3,884,138,148</b>
	<b>I. INVENTORIES</b>				
<b>32.</b>	<b>(038+039+040+041+042+043)</b>	<b>037</b>		<b>996,316,290</b>	<b>1,016,435,796</b>
33.	Inventory of raw materials	038		302,696,927	366,427,766
34.	Inventory of spare parts, small inventory, packaging	039		314,778,570	306,300,718
35.	Stock of unfinished products and semi- products	040		181,145,406	146,023,790

36.	Stocks of finished products	041		0	0
37.	Stock of trade goods	042		197,695,387	197,683,522
38.	Inventory of biological assets	043		0	0
<b>39.</b>	<b>II. ASSETS (OR GROUPS FOR ALIENATION USED FOR SALE AND TERMINATED OPERATIONS)</b>	<b>044</b>		<b>0</b>	<b>0</b>
<b>40.</b>	<b>III. SHORT-TERM RECEIVABLES (046+047+048+049+050+051)</b>	<b>045</b>		<b>2,317,535,336</b>	<b>2,718,553,552</b>
41.	Receivables from related companies	046		1,576,254	3,281,433
42.	Receivables from customers	047		2,066,102,723	2,383,844,810
43.	Receivables for advances made to suppliers	048		236,758,760	318,315,710
44.	Receivables from the state based on taxes, customs duties, excise and other taxes (subscription)	049		12,333,600	12,571,811
45.	Receivables from employees	050		763,999	539,788
46.	Other short-term receivables	051		0	0
<b>47.</b>	<b>IV. SHORT-TERM FINANCIAL ASSETS (053+056+057+058)</b>	<b>052</b>		<b>8,371,847</b>	<b>102,953,508</b>
48.	Investments in securities (054+055)	053		0	0
48.a.	Investment in securities held to maturity	054		0	0
48.6.	Investments in securities at fair value through profit or loss	055		0	0
49.	Receivables from loans to related companies	056		0	0
50.	Receivables from loans	057		130,525	390,475
51.	Other short-term financial assets	058		8,241,322	102,563,033
<b>52.</b>	<b>V. CASH AND CASH EQUIVALENTS (060+061)</b>	<b>059</b>		<b>107,707,493</b>	<b>46,195,292</b>
52.a.	Monetary assets	060		102,154,993	40,695,292
52.6.	Cash equivalents	061		5,552,500	5,500,000
<b>53.</b>	<b>VI. PREPAYMENT AND CALCULATED TIME INCOME (AVR)</b>	<b>062</b>		<b>9,570,885</b>	<b>28,194,910</b>
<b>54.</b>	<b>TOTAL ASSETS: ASSETS (001+035+036+044+062)</b>	<b>063</b>		<b>9,216,404,717</b>	<b>8,181,057,213</b>
<b>55.</b>	<b>B. OFF-BALANCE SHEET RECORDS - ASSETS</b>	<b>064</b>		<b>2,388,236,385</b>	<b>2,905,194,102</b>
<b>56.</b>	<b>LIABILITIES, EQUITY AND RESERVES: A. EQUITY AND RESERVES (066+067-068-069+070+071+075-076+077-078)</b>	<b>065</b>		<b>7,885,327,243</b>	<b>6,365,343,213</b>
57.	I. EQUITY	066		932,365,970	932,365,970
58.	II. PREMIUM OF SHARES	067		51,894,626	51,894,626
59.	III. OWN SHARES (-)	068		148,096,865	148,096,865
60.	IV. SUBSCRIBED, UNPAID CAPITAL (-)	069		0	0
61.	V. REVALUATION RESERVES AND DIFFERENCES FROM EVALUATION OF THE COMPONENTS AND OTHER COMPREHENSIVE PROFIT	070		2,804,851,520	1,201,506,325
62.	VI. RESERVES (072+073+074)	071		1,924,234,677	1,771,708,924
63.	Legal reserve	072		218,831,385	218,831,385
64.	Statutory reserves	073		62,164,032	62,164,032
65.	Other reserves	074		1,643,239,260	1,490,713,507
66.	VII. ACCUMULATED PROFIT	075		2,283,303,579	2,428,846,807
67.	VIII. TRANSFERRED LOSS (-)	076		0	0
68.	IX. PROFIT FOR THE CURRENT YEAR	077		36,773,736	127,117,426
69.	X. LOSS FOR CURRENT YEAR	078		0	0
70.	XI. EQUITY OF THE OWNERS OF THE PERENT COMPANY	079		0	0
71.	XII. UNCONTROLLED PARTICIPATION	080		0	0
<b>72.</b>	<b>B. LIABILITIES (082+085+095)</b>	<b>081</b>		<b>1,305,893,670</b>	<b>1,802,126,325</b>
<b>73.</b>	<b>I. LONG-TERM RESERVATION FOR RISK AND EXPENSES (083+084)</b>	<b>082</b>		<b>0</b>	<b>0</b>
74.	Provisions for pensions and similar obligations to employees	083		0	0

75.	Other long-term provision for risks and charges	084		0	0
<b>76.</b>	<b>II. LONG-TERM LIABILITIES</b> <b>(од 086 до 093)</b>	<b>085</b>		<b>12,363,420</b>	<b>84,068,575</b>
77.	Liabilities to related companies	086		0	0
78.	Liabilities to suppliers	087		0	0
79.	Advances, deposits and bail	088		0	0
80.	Liabilities for loans to related companies	089		0	0
81.	Liabilities for loans	090		0	81,524,120
82.	Liabilities for securities	091		0	0
83.	Other financial liabilities	092		12,363,420	2,544,455
84.	Other long term liabilities	093		0	0
<b>85.</b>	<b>III. DEFERRED TAX LIABILITIES</b>	<b>094</b>		<b>0</b>	<b>0</b>
<b>86.</b>	<b>IV. SHORT-TERM LIABILITIES</b> <b>(од 096 до 108)</b>	<b>095</b>		<b>1,293,530,250</b>	<b>1,718,057,750</b>
87.	Liabilities to related companies	096		0	0
88.	Liabilities to suppliers	097		847,952,135	1,252,967,927
89.	Advances, deposits and bail	098		271,714,726	75,386,813
90.	Liabilities for taxes, contributions and salary	099		18,540,978	21,049,863
91.	Liabilities to employees	100		69,249,926	71,788,634
92.	Current tax liabilities	101		6,570,437	10,900,048
93.	Short-term provisions for risks and charges	102		0	0
94.	Liabilities for loans to related companies	103		0	0
95.	Liabilities for loans	104		0	211,701,993
96.	Liabilities for securities	105		0	0
97.	Liabilities from participation in the result	106		77,778,090	73,593,213
98.	Other financial liabilities	107		0	16,857
99.	Other short term liabilities	108		1,723,958	652,402
<b>100.</b>	<b>V. POSTPONED PAYMENTS AND INCOME FOR THE NEXT PERIOD (PVR)</b>	<b>109</b>		<b>25,183,804</b>	<b>13,587,676</b>
<b>101.</b>	<b>VI. LIABILITIES FOR NON-CURRENT ASSETS (OR GROUPS FOR ALIATION) HELD FOR SALE AND TERMINATED OPERATIONS</b>	<b>110</b>		<b>0</b>	<b>0</b>
<b>102.</b>	<b>TOTAL LIABILITIES, EQUITY AND RESERVES:</b> <b>(065+081+094+109+110)</b>	<b>111</b>		<b>9,216,404,717</b>	<b>8,181,057,214</b>
<b>103.</b>	<b>B. OFF-BALANCE SHEET RECORDS - LIABILITIES, EQUITY AND RESERVES</b>	<b>112</b>		<b>2,388,236,385</b>	<b>2,905,194,102</b>

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Financial year	<b>31.12.2024</b>

**CONSOLIDATED PROFIT AND LOSS**  
**(REPORT FOR PROFIT OR LOSS)**  
for the period from 01.01. to 31.12.2024

Sequence Number	POSITION	Marking AOP	Number of Note	AMOUNT	
				Current year	Previous year
1	2	3	4	5	6
<b>1.</b>	<b>I. OPERATING INCOME (202+203+206)</b>	<b>201</b>		<b>3,747,437,861</b>	<b>5,248,704,633</b>
2.	Revenues from sales	202		3,565,523,070	5,033,921,803
3.	Other income	203		111,914,434	129,193,472
4.	Changes in the value of stocks of finished products and unfinished production	XXXX	XXXX	XXX	XXX
4.a.	Stock of finished products and unfinished production at the beginning of the year	204		146,023,790	229,479,257
4.6.	Stock of finished products and unfinished production at the end of the year	205		181,145,406	146,023,790
5.	Capitalized own production and services	206		70,000,357	85,589,358
<b>6.</b>	<b>II. EXPENDITURES BY OPERATION</b> <b>(208+209+210+211+212+213+218+219+220+221+222)</b>	<b>207</b>		<b>3,847,667,089</b>	<b>5,095,518,906</b>
7.	Costs for raw and other materials	208		896,101,231	1,085,956,558
8.	Cost of goods sold	209		1,762,870	3,802,381
9.	Carrying value of sold materials, spare parts, small inventory, packaging	210		47,977,296	48,696,040
10.	Services with the character of material costs	211		1,530,193,356	2,506,337,545
11.	Other operating expenses	212		132,160,649	131,112,746
12.	Expenses for employees (214+215+216+217)	213		899,434,717	922,684,363
12.a.	Salaries and benefits paid (net)	214		513,635,411	519,077,622
12.6.	Cost of payroll taxes and contributions paid	215		41,479,137	43,082,972
12.b.	Contributions for mandatory social insurance	216		205,794,199	211,666,983
12.r.	Other staff costs	217		138,525,970	148,856,786
13.	Depreciation of non-current assets	218		304,086,386	289,608,625
14.	Value adjustment (devalue) of non-current assets	219		0	0
15.	Value adjustment (devalue) of current assets	220		3,567,409	29,779,994
16.	Reservation of costs and risks	221		0	0
17.	Other expenses from operations	222		32,383,175	77,540,653
<b>18.</b>	<b>III. FINANCIAL INCOME (224+229+230+231+232+233)</b>	<b>223</b>		<b>113,624,618</b>	<b>64,514,053</b>
19.	Financial income from related companies (225+226+227+228)	224		4,216,895	4,456,597
19.a.	Income from investments in related companies	225		0	0
19.6.	Income from interest on operations with related companies	226		4,216,895	4,456,597
19.b.	Income from exchange rate differences from the operation of related companies	227		0	0
19.r.	Other financial income from operations with related companies	228		0	0
20.	Income from investments in unrelated companies	229		103,467,000	56,850,000
21.	Income from interest on working with unrelated companies	230		2,328,234	1,950,643

22.	Income from foreign exchange differences from the operation with unrelated companies	231		0	0
23.	Unrealized gains (income) from financial assets	232		3,611,289	1,256,813
24.	Other financial income	233		1,200	0
<b>25.</b>	<b>IV. FINANCIAL EXPENSES (235+239+240+241+242+243)</b>	<b>234</b>		<b>14,106,312</b>	<b>18,820,447</b>
26.	Financial expenses with related companies (236+237+238)	235		0	0
26.a.	Expenses from interests on operations with related companies	236		0	0
26.б.	Exchange losses from operations with related companies	237		0	0
26.в.	Other financial expenses from related companies	238		0	0
27.	Expenses from interests on operations with unrelated companies	239		12,580,722	17,185,516
28.	Exchange losses from operations unrelated companies	240		1,525,590	1,634,931
29.	Unrealized losses (expenses) from financial assets	241		0	0
30.	Value adjustment of financial assets and investments	242		0	0
31.	Other financial expenses	243		0	0
32.	Share in the profits of the associated companies	244		4,287,640	13,041,595
33.	Share of loss of the associated companies	245		0	0
<b>34.</b>	<b>Profit from the regular operation (201+223+244)-(204-205+206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222)</b>	<b>246</b>		<b>38,698,334</b>	<b>128,465,460</b>
35.	Loss from the regular operation (204-205+207+234+245)-(201+223+244)	247		0	0
36.	Net profit from terminated operations	248		0	0
37.	Net loss from terminated operations	249		0	0
<b>38.</b>	<b>Profit before taxation (246+248) or (246-249)</b>	<b>250</b>		<b>38,698,334</b>	<b>128,465,460</b>
<b>39.</b>	<b>Loss before taxation (247+249) or (247-248)</b>	<b>251</b>		<b>0</b>	<b>0</b>
40.	Profit tax	252		1,924,598	1,348,034
41.	Deferred income tax	253		0	0
42.	Deferred tax expenses	254		0	0
<b>43.</b>	<b>NET PROFIT FOR CURRENT BUSINESS YEAR (250-252+253)</b>	<b>255</b>		<b>36,773,736</b>	<b>127,117,426</b>
<b>44.</b>	<b>NET LOSS FOR CURRENT BUSINESS YEAR (251+252-253)</b>	<b>256</b>		<b>0</b>	<b>0</b>
45.	Average number of employees based on hours of work in the accounting period (in absolute amount)	257		992	1,121
46.	Number of months of operation (in absolute amount)	258		12	12
<b>47.</b>	<b>PROFIT / LOSS FOR THE PERIOD</b>	<b>259</b>			
47.a.	Profit attributable to holders of shares of the parent company	260		<b>36,773,736</b>	<b>127,117,426</b>
47.б.	Profits which belongs to the uncontrolled share	261		0	0
47.в.	Loss relating to holders of shares of the parent company	262		0	0
47.г.	Loss which belongs to the uncontrolled share	263		0	0
48.	<b>EARNINGS PER SHARE</b>	<b>264</b>		<b>0</b>	<b>0</b>
48.a.	Total basic earnings per share	265		0	0
48.б.	Total diluted earnings per share	266		0	0
48.в.	Basic earnings per share of terminated operation	267		0	0
48.г.	Diluted earnings per share of terminated operation	268		0	0

Name of entity						GD GRANIT AD SKOPJE			
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Contact telephone number									
Financial year						31.12.2024			

**CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**  
for the period 01.01.2024 - 31.12.2024

in MKD

No.	position	AOP	Note	amount	
				current year	previous year
1	Profit for the year	269		36,773,736	127,117,426
2	Loss for the year	270		0	0
3	Other comprehensive income (273+275+277+279+280+282) -	271		1,603,283,700	284,259,000
4	Other comprehensive loss (274+276+278+281+283) - (273+275+277+279+280+282)	272		0	0
5	Profits arising from transfer of foreign operations	273		0	9,000
6	Losses arising from transfer of foreign operations	274		0	0
7	Profits from measurement of financial assets available for sale	275		1,603,283,700	284,250,000
8	Losses from measurement of financial assets available for sale	276		0	0
9	Effective portion from profit from hedging instruments for hedging cash flows	277		0	0
10	Effective portion from loss from hedging instruments for hedging cash flows	278		0	0
11	Changes of revaluation reserve for non-current assets (+)	279		0	0
12	Changes of revaluation reserve for non-current assets (-)	280		0	0
13	Actuarial profits on defined plans for benefits of employees	281		0	0
14	Actuarial losses on defined plans for benefits of employees	282		0	0
15	Share in other comprehensive income of the associates (only for consolidation)	283		0	0
16	Share in other comprehensive loss of the associates (only for consolidation)	284		0	0
17	Income tax of components of the other comprehensive income	285		0	0
18	Net other comprehensive income (271-285)	286		1,603,283,700	284,259,000
19	Net other comprehensive loss (285-271) or (272+285)	287		0	0
20	Total comprehensive income (269+286) or (286-270)	288		1,640,057,436	411,376,426
20a	Comprehensive income relating to holders of shares of the parent company	289		1,640,057,436	411,376,426
20b	Comprehensive income attributable to non-controlling interest	290		0	0
21	Total comprehensive loss (270+287) or (270-286) or (287-269)	291		0	0
21a	Comprehensive loss relating to holders of shares of the parent company	292		0	0
21b	Comprehensive loss attributable to non-controlling interest	293		0	0