

Name of entity	GD GRANIT AD SKOPJE
Address	ul.Dimitrija Cupovski br.8 Skopje
Contact telephone number	
Financial year	31.12.2025

BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

as at 31.12.2025

in MKD

Sequence Number	POSITION	Marking AOP	Number of Note	AMOUNT	
				Current year	Previous year
1	2	3	4	5	6
	ASSETS:				
	A. NON-CURRENT ASSETS				
1.	(002+009+020+021+031)	001		5.678.891.819	5.749.662.508
2.	I. INTANGIBLE ASSETS (003+004+005+006+007+008)	002		35.736.537	28.878.868
3.	Costs for development	003		0	0
4.	Concessions, patents, licenses, trademarks and similar rights	004		35.736.537	28.878.868
5.	Goodwill	005		0	0
6.	Advances for purchase of intangible assets	006		0	0
7.	Intangible assets in preparation	007		0	0
8.	Other intangible assets	008		0	0
9.	II. TANGIBLE ASSETS (010+013+014+015+016+017+018+019)	009		2.284.188.995	2.298.131.891
10.	Property (011+012)	010		864.092.132	944.504.895
10.a.	Land	011		224.014.885	276.844.886
10.6.	Construction facilities	012		640.077.247	667.660.009
11.	Plant and equipment	013		884.627.971	800.175.607
12.	Transportation vehicles	014		272.938.356	296.532.709
13.	Tools, engines and office furniture and inventory	015		32.402.915	22.703.216
14.	Biological assets	016		0	0
15.	Advances for purchase of tangible assets	017		0	0
16.	Tangible assets under construction	018		229.230.577	233.318.421
17.	Other tangible assets	019		897.044	897.044
18.	III. INVESTMENTS IN PROPERTY	020		0	0
	IV. LONG-TERM FINANCIAL ASSETS				
19.	(022+023+024+025+026+030)	021		3.358.966.288	3.422.651.749
20.	Investments in subsidiaries	022		5.181.950	5.181.950
21.	Investments in associates and participations in joint ventures	023		3.233.863	3.233.863
22.	Receivables from long-term loans granted to related companies	024		189.317.251	196.152.712
23.	Receivables from long-term loans granted	025		0	0
24.	Investments in securities (027+028+029)	026		3.160.973.700	3.217.823.700
24.a.	Investment in securities held to maturity	027		0	0
24.6.	Investments in securities available for sale	028		3.160.973.700	3.217.823.700
24.b.	Investments in securities at fair value through profit or loss	029		0	0
25.	Other long-term financial assets	030		259.524	259.524
	V. LONG-TERM RECEIVABLES				
26.	(032+033+034)	031		0	0
27.	Receivables from related companies	032		0	0
28.	Receivables from customers	033		0	0
29.	Other long term receivables	034		0	0
30.	VI. DEFERRED TAX ASSETS	035		0	0
	B. CURRENT ASSETS				
31.	(037+045+052+059)	036		3.525.827.734	3.301.360.030
	I. INVENTORIES				
32.	(038+039+040+041+042+043)	037		1.230.577.239	989.161.388
33.	Inventory of raw materials	038		336.130.577	295.579.675
34.	Inventory of spare parts, small inventory, packaging	039		309.033.933	314.778.386
35.	Stock of unfinished products and semi-products	040		387.754.809	181.145.406
36.	Stocks of finished products	041		0	0
37.	Stock of trade goods	042		197.657.920	197.657.920
38.	Inventory of biological assets	043		0	0

39.	II. ASSETS (OR GROUPS FOR ALIENATION USED FOR SALE AND TERMINATED OPERATIONS)	044		0	0
40.	III. SHORT-TERM RECEIVABLES (046+047+048+049+050+051)	045		1.650.237.639	1.361.143.222
41.	Receivables from related companies	046		19.174.544	69.894.920
42.	Receivables from customers	047		1.343.284.099	1.011.175.091
43.	Receivables for advances made to suppliers	048		286.384.500	276.903.589
44.	Receivables from the state based on taxes, customs duties, excise and other taxes (subscription)	049		1.041.346	2.832.100
45.	Receivables from employees	050		353.150	337.523
46.	Other short-term receivables	051		0	0
47.	IV. SHORT-TERM FINANCIAL ASSETS (053+056+057+058)	052		623.711.243	893.532.942
48.	Investments in securities (054+055)	053		0	0
48.a.	Investment in securities held to maturity	054		0	0
48.6.	Investments in securities at fair value through profit or loss	055		0	0
49.	Receivables from loans to related companies	056		122.990	122.990
50.	Receivables from loans	057		613.553.566	885.168.630
51.	Other short-term financial assets	058		10.034.687	8.241.322
52.	V. CASH AND CASH EQUIVALENTS (060+061)	059		21.301.612	57.522.478
52.a.	Monetary assets	060		21.301.612	57.522.478
52.6.	Cash equivalents	061		0	0
53.	VI. PREPAYMENT AND CALCULATED TIME INCOME (AVR)	062		173.220.067	187.354.591
54.	TOTAL ASSETS: ASSETS (001+035+036+044+062)	063		9.377.939.620	9.238.377.129
55.	B. OFF-BALANCE SHEET RECORDS - ASSETS	064		2.714.504.275	2.388.236.385
56.	LIABILITIES, EQUITY AND RESERVES: A. EQUITY AND RESERVES (066+067-068-069+070+071+075-076+077-078)	065		7.761.072.677	7.718.117.737
57.	I. EQUITY	066		932.365.970	932.365.970
58.	II. PREMIUM OF SHARES	067		51.894.626	51.894.626
59.	III. OWN SHARES (-)	068		148.096.865	148.096.865
60.	IV. SUBSCRIBED, UNPAID CAPITAL (-)	069		0	0
61.	V. REVALUATION RESERVES AND DIFFERENCES FROM EVALUATION OF THE COMPONENTS AND OTHER COMPREHENSIVE PROFIT	070		2.746.795.363	2.803.645.363
62.	VI. RESERVES (072+073+074)	071		2.032.450.284	1.922.884.748
63.	Legal reserve	072		217.481.456	217.481.456
64.	Statutory reserves	073		1.752.804.796	1.643.239.260
65.	Other reserves	074		62.164.032	62.164.032
66.	VII. ACCUMULATED PROFIT	075		1.940.590.607	2.045.858.359
67.	VIII. TRANSFERRED LOSS (-)	076		0	0
68.	IX. PROFIT FOR THE CURRENT YEAR	077		205.072.692	109.565.536
69.	X. LOSS FOR CURRENT YEAR	078		0	0
70.	XI. EQUITY OF THE OWNERS OF THE PERENT COMPANY	079		0	0
71.	XII. UNCONTROLLED PARTICIPATION	080		0	0
72.	B. LIABILITIES (082+085+095)	081		1.574.731.117	1.495.075.588
73.	I. LONG-TERM RESERVATION FOR RISK AND EXPENSES (083+084)	082		0	0
74.	Provisions for pensions and similar obligations to employees	083		0	0
75.	Other long-term provision for risks and charges	084		0	0
76.	II. LONG-TERM LIABILITIES (од 086 до 093)	085		157.564.994	12.363.420
77.	Liabilities to related companies	086		0	0
78.	Liabilities to suppliers	087		0	0
79.	Advances, deposits and bail	088		0	0
80.	Liabilities for loans to related companies	089		0	0
81.	Liabilities for loans	090		122.917.918	0

82.	Liabilities for securities	091		0	0
83.	Other financial liabilities	092		0	0
84.	Other long term liabilities	093		34.647.076	12.363.420
85.	III. DEFERRED TAX LIABILITIES	094		0	0
86.	IV. SHORT-TERM LIABILITIES (од 096 до 108)	095		1.417.166.123	1.482.712.168
87.	Liabilities to related companies	096		140.087.842	198.508.092
88.	Liabilities to suppliers	097		971.731.280	844.517.078
89.	Advances, deposits and bail	098		47.279.155	271.521.092
90.	Liabilities for taxes, contributions and salary	099		18.652.799	17.710.320
91.	Liabilities to employees	100		66.925.946	65.527.482
92.	Current tax liabilities	101		86.174.035	5.473.140
93.	Short-term provisions for risks and charges	102		0	0
94.	Liabilities for loans to related companies	103		0	0
95.	Liabilities for loans	104		500.000	0
96.	Liabilities for securities	105		0	0
97.	Liabilities from participation in the result	106		80.654.786	77.778.090
98.	Other financial liabilities	107		0	0
99.	Other short term liabilities	108		5.160.281	1.676.875
100.	V. POSTPONED PAYMENTS AND INCOME FOR THE NEXT PERIOD (PVR)	109		42.135.826	25.183.804
101.	VI. LIABILITIES FOR NON-CURRENT ASSETS (OR GROUPS FOR ALIATION) HELD FOR SALE AND TERMINATED OPERATIONS	110		0	0
102.	TOTAL LIABILITIES, EQUITY AND RESERVES: (065+081+094+109+110)	111		9.377.939.620	9.238.377.129
103.	B. OFF-BALANCE SHEET RECORDS - LIABILITIES, EQUITY AND RESERVES	112		2.714.504.275	2.388.236.385

Name of entity	GD GRANIT AD SKOPJE
Address	ul.Dimitrija Cupovski br.8 Skopje
Contact telephone number	
Financial year	31.12.2025

PROFIT AND LOSS
(REPORT FOR PROFIT OR LOSS)
for the period from 01.01. to 31.12.2025

Sequence Number	POSITION	Marking AOP	Number of Note	AMOUNT	
				Current year	Previous year
1	2	3	4	5	6
1.	I. OPERATING INCOME (202+203+206)	201		3.004.985.928	3.729.889.074
2.	Revenues from sales	202		2.579.005.855	3.480.781.903
3.	Other income	203		278.072.533	180.126.158
4.	Changes in the value of stocks of finished products and unfinished production	XXXX	XXXX	XXX	XXX
4.a.	Stock of finished products and unfinished production at the beginning of the year	204		181.145.406	146.023.790
4.6.	Stock of finished products and unfinished production at the end of the year	205		387.754.809	181.145.406
5.	Capitalized own production and services	206		147.907.540	68.981.014
6.	II. EXPENDITURES BY OPERATION (208+209+210+211+212+213+218+219+220+221+222)	207		3.154.426.507	3.754.289.864
7.	Costs for raw and other materials	208		704.772.419	905.874.239
8.	Cost of goods sold	209		0	0
9.	Carrying value of sold materials, spare parts, small inventory, packaging	210		129.856.385	47.977.296
10.	Services with the character of material costs	211		1.101.137.599	1.506.707.978
11.	Other operating expenses	212		94.905.038	122.987.920
12.	Expenses for employees (214+215+216+217)	213		793.203.967	832.214.739
12.a.	Salaries and benefits paid (net)	214		447.780.396	464.521.538
12.6.	Cost of payroll taxes and contributions paid	215		38.850.112	39.842.740
12.b.	Contributions for mandatory social insurance	216		186.578.321	192.153.327
12.r.	Other staff costs	217		119.995.138	135.697.134
13.	Depreciation of non-current assets	218		204.578.710	303.674.503
14.	Value adjustment (devalue) of non-current assets	219		0	0
15.	Value adjustment (devalue) of current assets	220		32.498.571	3.070.168
16.	Reservation of costs and risks	221		0	0
17.	Other expenses from operations	222		93.473.817	31.783.021
18.	III. FINANCIAL INCOME (224+229+230+231+232+233)	223		152.555.339	113.297.086
19.	Financial income from related companies (225+226+227+228)	224		4.119.133	4.365.961
19.a.	Income from investments in related companies	225		0	0
19.6.	Income from interest on operations with related companies	226		4.090.717	4.216.895
19.b.	Income from exchange rate differences from the operation of related companies	227		28.416	149.066
19.r.	Other financial income from operations with related companies	228		0	0
20.	Income from investments in unrelated companies	229		142.125.000	103.467.000
21.	Income from interest on working with unrelated companies	230		1.642.841	1.851.636

22.	Income from foreign exchange differences from the operation with unrelated companies	231		0	0
23.	Unrealized gains (income) from financial assets	232		4.668.365	3.611.289
24.	Other financial income	233		0	1.200
25.	IV. FINANCIAL EXPENSES (235+239+240+241+242+243)	234		2.860.717	14.452.377
26.	Financial expenses with related companies (236+237+238)	235		97.687	355.346
26.a.	Expenses from interests on operations with related companies	236		0	0
26.b.	Exchange losses from operations with related companies	237		97.687	355.346
26.b.	Other financial expenses from related companies	238		0	0
27.	Expenses from interests on operations with unrelated companies	239		2.315.027	12.577.313
28.	Exchange losses from operations unrelated companies	240		448.003	1.519.718
29.	Unrealized losses (expenses) from financial assets	241		0	0
30.	Value adjustment of financial assets and investments	242		0	0
31.	Other financial expenses	243		0	0
32.	Share in the profits of the associated companies	244		0	0
33.	Share of loss of the associated companies	245		0	0
34.	Profit from the regular operation (201+223+244)-(204-205+206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222)	246		206.863.446	109.565.536
35.	Loss from the regular operation (204-205+207+234+245)-(201+223+244)	247		0	0
36.	Net profit from terminated operations	248		0	0
37.	Net loss from terminated operations	249		0	0
38.	Profit before taxation (246+248) or (246-249)	250		206.863.446	109.565.536
39.	Loss before taxation (247+249) or (247-248)	251		0	0
40.	Profit tax	252		1.790.754	0
41.	Deferred income tax	253		0	0
42.	Deferred tax expenses	254		0	0
43.	NET PROFIT FOR CURRENT BUSINESS YEAR (250-252+253)	255		205.072.692	109.565.536
44.	NET LOSS FOR CURRENT BUSINESS YEAR (251+252-253)	256		0	0
45.	Average number of employees based on hours of work in the accounting period (in absolute amount)	257		835	941
46.	Number of months of operation (in absolute amount)	258		12	12
47.	PROFIT / LOSS FOR THE PERIOD	259			
47.a.	Profit attributable to holders of shares of the parent company	260		205.072.692	109.565.536
47.b.	Profits which belongs to the uncontrolled share	261		0	0
47.b.	Loss relating to holders of shares of the parent company	262		0	0
47.r.	Loss which belongs to the uncontrolled share	263		0	0
48.	EARNINGS PER SHARE	264		0	0
48.a.	Total basic earnings per share	265		0	0
48.b.	Total diluted earnings per share	266		0	0
48.b.	Basic earnings per share of terminated operation	267		0	0
48.r.	Diluted earnings per share of terminated operation	268		0	0

Name of entity						GD GRANIT AD SKOPJE			
Address						ul.Dimitrija Cupovski br.8 Skopje			
Contact telephone number									
Financial year						31.12.2025			

STATEMENT OF OTHER COMPREHENSIVE INCOME
for the period 01.01.2024 - 31.12.2025

in MKD

No.	position	AOP	Note	amount	
				current year	previous year
1	Profit for the year	269		205.072.692	109.565.536
2	Loss for the year	270		0	0
3	Other comprehensive income (273+275+277+279+280+282) -	271		0	1.603.283.700
4	Other comprehensive loss (274+276+278+281+283) - (273+275+277+279+280+282)	272		56.850.000	0
5	Profits arising from transfer of foreign operations	273		0	0
6	Losses arising from transfer of foreign operations	274		0	0
7	Profits from measurement of financial assets available for sale	275		0	1.603.283.700
8	Losses from measurement of financial assets available for sale	276		56.850.000	0
9	Effective portion from profit from hedging instruments for hedging cash flows	277		0	0
10	Effective portion from loss from hedging instruments for hedging cash flows	278		0	0
11	Changes of revaluation reserve for non-current assets (+)	279		0	0
12	Changes of revaluation reserve for non-current assets (-)	280		0	0
13	Actuarial profits on defined plans for benefits of employees	281		0	0
14	Actuarial losses on defined plans for benefits of employees	282		0	0
15	Share in other comprehensive income of the associates (only for consolidation)	283		0	0
16	Share in other comprehensive loss of the associates (only for consolidation)	284		0	0
17	Income tax of components of the other comprehensive income	285		0	0
18	Net other comprehensive income (271-285)	286		0	1.603.283.700
19	Net other comprehensive loss (285-271) or (272+285)	287		56.850.000	0
20	Total comprehensive income (269+286) or (286-270)	288		148.222.692	1.712.849.236
20a	Comprehensive income relating to holders of shares of the parent company	289		148.222.692	1.712.849.236
20b	Comprehensive income attributable to non-controlling interest	290		0	0
21	Total comprehensive loss (270+287) or (270-286) or (287-269)	291		0	0
21a	Comprehensive loss relating to holders of shares of the parent company	292		0	0
21b	Comprehensive loss attributable to non-controlling interest	293		0	0