

Name of entity	GD GRANIT AD SKOPJE
Address	ul.Dimitrija Cupovski br.8 Skopje
Contact telephone number	
Financial year	31.12.2025

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

as at 31.12.2025

in MKD

Sequence Number	POSITION	Marking AOP	Number of Note	AMOUNT	
				Current year	Previous year
1	2	3	4	5	6
	ASSETS:				
	A. NON-CURRENT ASSETS				
1.	(002+009+020+021+031)	001		5.710.195.650	5.776.902.866
2.	I. INTANGIBLE ASSETS (003+004+005+006+007+008)	002		35.736.537	28.878.868
3.	Costs for development	003		0	0
4.	Concessions, patents, licenses, trademarks and similar rights	004		35.736.537	28.878.868
5.	Goodwill	005		0	0
6.	Advances for purchase of intangible assets	006		0	0
7.	Intangible assets in preparation	007		0	0
8.	Other intangible assets	008		0	0
9.	II. TANGIBLE ASSETS (010+013+014+015+016+017+018+019)	009		2.286.870.059	2.301.310.364
10.	Property (011+012)	010		864.092.130	944.504.895
10.a.	Land	011		224.014.885	276.844.886
10.6.	Construction facilities	012		640.077.245	667.660.009
11.	Plant and equipment	013		887.104.505	802.839.858
12.	Transportation vehicles	014		272.938.356	296.532.709
13.	Tools, engines and office furniture and inventory	015		32.607.447	23.217.437
14.	Biological assets	016		0	0
15.	Advances for purchase of tangible assets	017		0	0
16.	Tangible assets under construction	018		229.230.577	233.318.421
17.	Other tangible assets	019		897.044	897.044
18.	III. INVESTMENTS IN PROPERTY	020		0	0
	IV. LONG-TERM FINANCIAL ASSETS				
19.	(022+023+024+025+026+030)	021		3.387.589.054	3.446.713.634
20.	Investments in subsidiaries	022		0	0
21.	Investments in associates and participations in joint ventures	023		37.038.578	32.477.697
22.	Receivables from long-term loans granted to related companies				
23.	Receivables from long-term loans granted	024		189.552.549	196.388.010
24.	Investments in securities (027+028+029)	025		0	0
24.a.	Investment in securities held to maturity	026		3.160.973.700	3.217.823.700
24.6.	Investments in securities available for sale	027		0	0
24.6.	Investments in securities available for sale	028		3.160.973.700	3.217.823.700
24.b.	Investments in securities at fair value through profit or loss	029		0	0
25.	Other long-term financial assets	030		24.227	24.227
	V. LONG-TERM RECEIVABLES				
26.	(032+033+034)	031		0	0
27.	Receivables from related companies	032		0	0
28.	Receivables from customers	033		0	0
29.	Other long term receivables	034		0	0
30.	VI. DEFERRED TAX ASSETS	035		0	0
	B. CURRENT ASSETS				
31.	(037+045+052+059)	036		3.680.735.923	3.429.930.967
	I. INVENTORIES				
32.	(038+039+040+041+042+043)	037		1.237.765.399	996.316.290
33.	Inventory of raw materials	038		343.158.722	302.696.927
34.	Inventory of spare parts, small inventory, packaging	039		309.034.118	314.778.570
35.	Stock of unfinished products and semi- products	040		387.754.809	181.145.406

36.	Stocks of finished products	041		0	0
37.	Stock of trade goods	042		197.817.750	197.695.387
38.	Inventory of biological assets	043		0	0
39.	II. ASSETS (OR GROUPS FOR ALIENATION USED FOR SALE AND TERMINATED OPERATIONS)	044		0	0
40.	III. SHORT-TERM RECEIVABLES (046+047+048+049+050+051)	045		2.367.324.605	2.317.535.337
41.	Receivables from related companies	046		2.430.105	1.576.254
42.	Receivables from customers	047		2.118.783.140	2.066.102.723
43.	Receivables for advances made to suppliers	048		237.921.086	236.758.760
44.	Receivables from the state based on taxes, customs duties, excise and other taxes (subscription)	049		7.317.029	12.333.600
45.	Receivables from employees	050		873.245	763.999
46.	Other short-term receivables	051		0	0
47.	IV. SHORT-TERM FINANCIAL ASSETS (053+056+057+058)	052		10.034.687	8.371.847
48.	Investments in securities (054+055)	053		0	0
48.a.	Investment in securities held to maturity	054		0	0
48.6.	Investments in securities at fair value through profit or loss	055		0	0
49.	Receivables from loans to related companies	056		0	0
50.	Receivables from loans	057		0	130.525
51.	Other short-term financial assets	058		10.034.687	8.241.322
52.	V. CASH AND CASH EQUIVALENTS (060+061)	059		65.611.232	107.707.493
52.a.	Monetary assets	060		61.058.732	102.154.993
52.6.	Cash equivalents	061		4.552.500	5.552.500
53.	VI. PREPAYMENT AND CALCULATED TIME INCOME (AVR)	062		9.506.315	9.570.885
54.	TOTAL ASSETS: ASSETS (001+035+036+044+062)	063		9.400.437.888	9.216.404.719
55.	B. OFF-BALANCE SHEET RECORDS - ASSETS	064		2.714.504.275	2.388.236.385
56.	LIABILITIES, EQUITY AND RESERVES: A. EQUITY AND RESERVES (066+067-068-069+070+071+075-076+077-078)	065		7.918.287.580	7.885.327.243
57.	I. EQUITY	066		932.365.970	932.365.970
58.	II. PREMIUM OF SHARES	067		51.894.626	51.894.626
59.	III. OWN SHARES (-)	068		148.096.865	148.096.865
60.	IV. SUBSCRIBED, UNPAID CAPITAL (-)	069		0	0
61.	V. REVALUATION RESERVES AND DIFFERENCES FROM EVALUATION OF THE COMPONENTS AND OTHER COMPREHENSIVE PROFIT	070		2.748.093.762	2.804.851.520
62.	VI. RESERVES (072+073+074)	071		2.033.800.213	1.924.234.677
63.	Legal reserve	072		218.831.385	218.831.385
64.	Statutory reserves	073		62.164.032	62.164.032
65.	Other reserves	074		1.752.804.796	1.643.239.260
66.	VII. ACCUMULATED PROFIT	075		2.105.371.258	2.283.303.579
67.	VIII. TRANSFERRED LOSS (-)	076		0	0
68.	IX. PROFIT FOR THE CURRENT YEAR	077		194.858.616	36.773.736
69.	X. LOSS FOR CURRENT YEAR	078		0	0
70.	XI. EQUITY OF THE OWNERS OF THE PERENT COMPANY	079		0	0
71.	XII. UNCONTROLLED PARTICIPATION	080		0	0
72.	B. LIABILITIES (082+085+095)	081		1.439.153.552	1.305.893.671
73.	I. LONG-TERM RESERVATION FOR RISK AND EXPENSES (083+084)	082		0	0
74.	Provisions for pensions and similar obligations to employees	083		0	0

75.	Other long-term provision for risks and charges	084		0	0
76.	II. LONG-TERM LIABILITIES (од 086 до 093)	085		157.564.994	12.363.420
77.	Liabilities to related companies	086		0	0
78.	Liabilities to suppliers	087		0	0
79.	Advances, deposits and bail	088		0	0
80.	Liabilities for loans to related companies	089		0	0
81.	Liabilities for loans	090		122.917.918	0
82.	Liabilities for securities	091		0	0
83.	Other financial liabilities	092		34.647.076	12.363.420
84.	Other long term liabilities	093		0	0
85.	III. DEFERRED TAX LIABILITIES	094		0	0
86.	IV. SHORT-TERM LIABILITIES (од 096 до 108)	095		1.281.588.558	1.293.530.251
87.	Liabilities to related companies	096		0	0
88.	Liabilities to suppliers	097		970.576.797	847.952.135
89.	Advances, deposits and bail	098		47.536.774	271.714.726
90.	Liabilities for taxes, contributions and salary	099		19.690.608	18.540.978
91.	Liabilities to employees	100		71.006.744	69.249.926
92.	Current tax liabilities	101		86.350.420	6.570.437
93.	Short-term provisions for risks and charges	102		0	0
94.	Liabilities for loans to related companies	103		0	0
95.	Liabilities for loans	104		500.000	0
96.	Liabilities for securities	105		0	0
97.	Liabilities from participation in the result	106		80.654.786	77.778.090
98.	Other financial liabilities	107		0	0
99.	Other short term liabilities	108		5.272.429	1.723.958
100.	V. POSTPONED PAYMENTS AND INCOME FOR THE NEXT PERIOD (PVR)	109		42.996.756	25.183.804
101.	VI. LIABILITIES FOR NON-CURRENT ASSETS (OR GROUPS FOR ALIATION) HELD FOR SALE AND TERMINATED OPERATIONS	110		0	0
102.	TOTAL LIABILITIES, EQUITY AND RESERVES: (065+081+094+109+110)	111		9.400.437.888	9.216.404.719
103.	B. OFF-BALANCE SHEET RECORDS - LIABILITIES, EQUITY AND RESERVES	112		2.714.504.275	2.388.236.385

Name of entity	GD GRANIT AD SKOPJE
Address	ul.Dimitrija Cupovski br.8 Skopje
Contact telephone number	
Financial year	31.12.2025

CONSOLIDATED PROFIT AND LOSS
(REPORT FOR PROFIT OR LOSS)
for the period from 01.01. to 31.12.2025

Sequence Number	POSITION	Marking AOP	Number of Note	AMOUNT	
				Current year	Previous year
1	2	3	4	5	6
1.	I. OPERATING INCOME (202+203+206)	201		3.081.628.126	3.747.437.861
2.	Revenues from sales	202		2.670.054.664	3.565.523.070
3.	Other income	203		262.446.505	111.914.434
4.	Changes in the value of stocks of finished products and unfinished production	XXXX	XXXX	XXX	XXX
4.a.	Stock of finished products and unfinished production at the beginning of the year	204		181.145.406	146.023.790
4.b.	Stock of finished products and unfinished production at the end of the year	205		387.754.809	181.145.406
5.	Capitalized own production and services	206		149.126.957	70.000.357
6.	II. EXPENDITURES BY OPERATION (208+209+210+211+212+213+218+219+220+221+222)	207		3.244.659.623	3.847.667.089
7.	Costs for raw and other materials	208		706.893.904	896.101.230
8.	Cost of goods sold	209		428.093	1.762.870
9.	Carrying value of sold materials, spare parts, small inventory, packaging	210		130.568.805	47.977.296
10.	Services with the character of material costs	211		1.106.184.309	1.530.193.356
11.	Other operating expenses	212		102.573.317	132.160.649
12.	Expenses for employees (214+215+216+217)	213		866.482.835	899.434.717
12.a.	Salaries and benefits paid (net)	214		500.133.352	513.635.411
12.b.	Cost of payroll taxes and contributions paid	215		41.320.297	41.479.137
12.c.	Contributions for mandatory social insurance	216		202.124.782	205.794.199
12.d.	Other staff costs	217		122.904.404	138.525.970
13.	Depreciation of non-current assets	218		205.114.951	304.086.386
14.	Value adjustment (devalue) of non-current assets	219		0	0
15.	Value adjustment (devalue) of current assets	220		32.649.524	3.567.409
16.	Reservation of costs and risks	221		0	0
17.	Other expenses from operations	222		93.763.885	32.383.175
18.	III. FINANCIAL INCOME (224+229+230+231+232+233)	223		152.623.338	113.624.618
19.	Financial income from related companies (225+226+227+228)	224		4.090.717	4.216.895
19.a.	Income from investments in related companies	225		0	0
19.b.	Income from interest on operations with related companies	226		4.090.717	4.216.895
19.c.	Income from exchange rate differences from the operation of related companies	227		0	0
19.d.	Other financial income from operations with related companies	228		0	0
20.	Income from investments in unrelated companies	229		142.125.000	103.467.000
21.	Income from interest on working with unrelated companies	230		1.739.256	2.328.234

22.	Income from foreign exchange differences from the operation with unrelated companies	231		0	0
23.	Unrealized gains (income) from financial assets	232		4.668.365	3.611.289
24.	Other financial income	233		0	1.200
25.	IV. FINANCIAL EXPENSES (235+239+240+241+242+243)	234		2.774.563	14.106.312
26.	Financial expenses with related companies (236+237+238)	235		0	0
26.a.	Expenses from interests on operations with related companies	236		0	0
26.b.	Exchange losses from operations with related companies	237		0	0
26.b.	Other financial expenses from related companies	238		0	0
27.	Expenses from interests on operations with unrelated companies	239		2.326.560	12.580.722
28.	Exchange losses from operations unrelated companies	240		448.003	1.525.590
29.	Unrealized losses (expenses) from financial assets	241		0	0
30.	Value adjustment of financial assets and investments	242		0	0
31.	Other financial expenses	243		0	0
32.	Share in the profits of the associated companies	244		4.560.881	4.287.640
33.	Share of loss of the associated companies	245		0	0
34.	Profit from the regular operation (201+223+244)-(204-205+206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222)	246		197.987.562	38.698.334
35.	Loss from the regular operation (204-205+207+234+245)-(201+223+244)	247		0	0
36.	Net profit from terminated operations	248		0	0
37.	Net loss from terminated operations	249		0	0
38.	Profit before taxation (246+248) or (246-249)	250		197.987.562	38.698.334
39.	Loss before taxation (247+249) or (247-248)	251		0	0
40.	Profit tax	252		3.128.946	1.924.598
41.	Deferred income tax	253		0	0
42.	Deferred tax expenses	254		0	0
43.	NET PROFIT FOR CURRENT BUSINESS YEAR (250-252+253)	255		194.858.616	36.773.736
44.	NET LOSS FOR CURRENT BUSINESS YEAR (251+252-253)	256		0	0
45.	Average number of employees based on hours of work in the accounting period (in absolute amount)	257		884	992
46.	Number of months of operation (in absolute amount)	258		12	12
47.	PROFIT / LOSS FOR THE PERIOD	259			
47.a.	Profit attributable to holders of shares of the parent company	260		194.858.616	36.773.736
47.b.	Profits which belongs to the uncontrolled share	261		0	0
47.b.	Loss relating to holders of shares of the parent company	262		0	0
47.r.	Loss which belongs to the uncontrolled share	263		0	0
48.	EARNINGS PER SHARE	264		0	0
48.a.	Total basic earnings per share	265		0	0
48.b.	Total diluted earnings per share	266		0	0
48.b.	Basic earnings per share of terminated operation	267		0	0
48.r.	Diluted earnings per share of terminated operation	268		0	0

Name of entity						GD GRANIT AD SKOPJE				
Address						ul.Dimitrija Cupovski br.8 Skopje				
Contact telephone number										
Financial year						31.12.2025				

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
for the period 01.01.2025 - 31.12.2025

in MKD

No.	position	AOP	Note	amount	
				current year	previous year
1	Profit for the year	269		194.858.616	36.773.736
2	Loss for the year	270		0	0
3	Other comprehensive income (273+275+277+279+280+282) -	271		0	1.603.283.700
4	Other comprehensive loss (274+276+278+281+283) - (273+275+277+279+280+282)	272		56.850.000	0
5	Profits arising from transfer of foreign operations	273		0	0
6	Losses arising from transfer of foreign operations	274		0	0
7	Profits from measurement of financial assets available for sale	275		0	1.603.283.700
8	Losses from measurement of financial assets available for sale	276		56.850.000	0
9	Effective portion from profit from hedging instruments for hedging cash flows	277		0	0
10	Effective portion from loss from hedging instruments for hedging cash flows	278		0	0
11	Changes of revaluation reserve for non-current assets (+)	279		0	0
12	Changes of revaluation reserve for non-current assets (-)	280		0	0
13	Actuarial profits on defined plans for benefits of employees	281		0	0
14	Actuarial losses on defined plans for benefits of employees	282		0	0
15	Share in other comprehensive income of the associates (only for consolidation)	283		0	0
16	Share in other comprehensive loss of the associates (only for consolidation)	284		0	0
17	Income tax of components of the other comprehensive income	285		0	0
18	Net other comprehensive income (271-285)	286		0	1.603.283.700
19	Net other comprehensive loss (285-271) or (272+285)	287		56.850.000	0
20	Total comprehensive income (269+286) or (286-270)	288		138.008.616	1.640.057.436
20a	Comprehensive income relating to holders of shares of the parent company	289		138.008.616	1.640.057.436
20b	Comprehensive income attributable to non-controlling interest	290		0	0
21	Total comprehensive loss (270+287) or (270-286) or (287-269)	291		0	0
21a	Comprehensive loss relating to holders of shares of the parent company	292		0	0
21b	Comprehensive loss attributable to non-controlling interest	293		0	0