

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	5.749.663	5.678.892	99
Intangible assets	28.879	35.737	124
Property, plant and equipment	2.298.132	2.284.189	99
Property	944.505	864.092	91
Plant and equipment	1.119.412	1.189.969	106
Biological assets	0	0	0
Other Long Term Assets	234.215	230.128	98
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	3.422.652	3.358.966	98
Investments in subsidiaries	5.182	5.182	100
Investments in associates	3.234	3.234	100
Long term Loans, Receivables	196.388	189.552	97
Financial investments	3.217.824	3.160.974	98
Other Long Term Financial investments	24	24	99
Other long-term receivables	0	0	0
Deferred income tax assets	0	0	0
CURRENT ASSETS	3.488.715	3.699.048	106
Inventories	989.161	1.230.577	124
Trade recivables	1.288.079	1.629.669	127
Other recivables / Current assets	73.065	20.569	28
Short-term financial investments	893.533	623.711	70
Cash and cash equivalents	57.522	21.301	37
Prepaid Expenses	187.355	173.221	92
TOTAL ASSETS	9.238.377	9.377.940	102
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	7.718.118	7.761.072	101
Subscribed capital and revaluation reserves	932.366	932.366	100
Reserves	4.630.328	4.683.043	101
Retained earnings	2.155.424	2.145.663	100
Minority interest	0	0	0
LIABILITIES	1.520.259	1.616.868	106
CURRENT LIABILITIES	1.507.896	1.459.303	97
Trade liabilities and other short-term liabilities	1.116.038	1.019.010	91
Short-term Borrowings	0	500	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	24.638	109.492	444
Other Current Liabilities	342.036	288.164	84
Accrued Expenses	25.184	42.137	167
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	12.363	157.565	1.274
Long-term Borrowings	12.363	157.565	1.274
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	0	0	0
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	9.238.377	9.377.940	102
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Total Operating revenues	3.729.889	3.004.986	81
2	Sales revenues	3.521.627	2.812.079	80
2a	Revenues from domestic market	3.517.753	2.798.872	80
2b	Revenues from foreign markets	3.874	13.207	341
3	Change in the value of inventories	XXXXXX	XXXXXX	xxxxx
4	Inventories of finished and unfinished goods at the beginning of the period	146.024	181.145	124
5	Inventories of finished and unfinished goods at the end of the period	181.145	387.755	214
6	Capitalised own products and services	68.981	147.908	214
7	Other operating revenues	139.281	44.999	32
8	Total Operating expenses	3.719.168	2.947.817	79
9	Cost of trading goods sold	0	0	0
10	Cost of consumed materials and other supplies	905.874	704.772	78
11	Cost of materials, spare parts and other inventory sold	47.977	129.856	271
12	Services	1.506.708	1.101.138	73
13	Other Expenditures	122.988	94.905	77
14	Service costs	832.215	793.204	95
15	Amortization And Depreciation	303.675	204.579	67
16	Impairment losses of Non-current assets	0	0	0
17	Impairment losses of current assets	3.070	32.499	1.059
18	Provisions	0	0	0
19	Other operating expenses	31.783	93.474	294
20	Operating profit	10.721	57.169	533
21	Total Financial Revenue	113.297	152.555	135
21a	Financial revenues from investment, loans granted and interest and exchange rate gains	113.297	152.555	135
21b	Other Financial Revenue	0	0	0
21c	Income From Associated Companies	0	0	0
22	Total Financial Expenses	14.452	2.861	20
22a	Financial expenses from interests and exchange rate losses	14.452	2.861	20
22b	Other financial expenses	0	0	0
22c	Losses from Associates	0	0	0
23	Profit from ordinary activities	109.566	206.863	189
24	Net Profit from Discontinued activities	0	0	0
25	Profit from ordinary activities before taxation	109.566	206.863	189

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>541.933</u>	<u>-470.273</u>	<u>-87</u>
Profit for the period	109.566	205.073	187
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	303.675	204.579	67
Gain/Loss from impairment	3.070	32.499	1.059
Increase/Decrease in Inventories	20.394	-241.416	-1.184
Increase/Decrease in Receivables-customers	214.035	-361.398	-169
Increase/Decrease in advance payments	85.607	-12.691	-15
Increase/Decrease in other short-term receivables	-36.895	52.496	0
Increase/Decrease in paid expenses for future periods	212.775	14.135	7
Increase/Decrease in payables	-456.132	165.510	0
Increase/Decrease in received advance payments	234.569	-262.538	-112
Increase/Decrease in other short-term payables	-36.492	28.105	0
Increase/Decrease in Deferred expenses	11.596	16.952	146
Interest paid/received	6.509	-3.419	-53
Dividends paid/received	-103.467	-142.126	0
Tax expense	0	0	0
Capital gains/losses from sale of property, plant and equipment	-26.877	-166.034	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-94.601</u>	<u>390.741</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-229.342	-264.533	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	40.845	233.073	571
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	269.822	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	-8.383	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	5.321	6.835	128
Interest paid/received	-6.509	3.419	0
Dividends paid/received	103.467	142.125	137
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-395.571</u>	<u>43.311</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-283.407	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	145.702	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	-112.164	-102.391	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>51.761</u>	<u>-36.221</u>	<u>-70</u>
Cash and cash equivalents at beginning of period	5.761	57.522	998
<u>D. Cash and cash equivalents at end of period</u>	<u>57.522</u>	<u>21.301</u>	<u>37</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	932.366	51.895	2.822.623	2.314.733	0	6.121.618
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	109.566	0	109.566
Allocated profit for reservers	0	0	152.526	-152.526	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-116.349	0	-116.349
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1.603.284	0	0	1.603.284
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	932.366	51.895	4.578.433	2.155.424	0	7.718.118
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	205.073	0	205.073
Allocated profit for reservers	0	0	109.565	-109.565	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-105.268	0	-105.268
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-56.850	0	0	-56.850
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	932.366	51.895	4.631.148	2.145.664	0	7.761.073